

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

NOBLE ROY ACF VI LP
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 503396 1335

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		5,030	3,600	Lease: 5026 Type: REAL Owner #: 503396	
GRAHAM ISD I&S		5,030	3,600	Legal: MORELAND	
GRAHAM ISD M&O		5,030	3,600	J B J OIL PROP	
NCT COLLEGE		5,030	3,600		
GRAHAM HOSPITAL		5,030	3,600		
				Agent: 574	
				.018000 Royalty Interest	
				Category: G1	
				Railroad #: 5026	
HB1984: The Appraised value of \$3,600 in 2026 as compared to \$1,410 in 2021 is a 155.32% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,030	0	3,600		
GRAHAM ISD I&S	5,030	0	3,600		
GRAHAM ISD M&O	5,030	0	3,600		
NCT COLLEGE	5,030	0	3,600		
GRAHAM HOSPITAL	5,030	0	3,600		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	90 90 90 90 90	80 80 80 80 80	Lease: 7279 Type: REAL Owner #: 503396 Legal: JONES BURGESS SIM E A-1629 MCCLENDON SURVEY .001276 Royalty Interest Category: G1 Railroad #: 7279 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	90 90 90 90 90	0 0 0 0 0	80 80 80 80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY OLNEY ISD I&S G OLNEY ISD M&O G OLNEY HOSPITAL Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2026 as compared to \$110 in 2021 is a 81.82% decrease.	70 70 70 70	20 20 20 20	Lease: 7326 Type: REAL Owner #: 503396 Legal: BENSON TERRY LINDSAY DICK A- 866 SEC 1391 TE&L SUR RRC 7326 .001167 Royalty Interest Category: G1 Railroad #: 7326 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	70 0 0 70	0 20 20 0	20 0 0 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL HB1984: The Appraised value of \$30 in 2026 as compared to \$10 in 2021 is a 200.00% increase.	40 40 40 40 40	30 30 30 30 30	Lease: 7962 Type: REAL Owner #: 503396 Legal: PACE & STRANGE BROWN DARRYL OPER A- 243 .000070 Royalty Interest Category: G1 Railroad #: 7962 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	30 30 30 30 30	0 0 0 0 0	30 30 30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	290	Lease: 15189 Type: REAL Owner #: 503396
GRAHAM ISD I&S	310	290	Legal: AKERS J C
GRAHAM ISD M&O	310	290	AKERS B F
NCT COLLEGE	310	290	A- 278
GRAHAM HOSPITAL	310	290	
HB1984: The Appraised value of \$290 in 2026 as compared to \$190 in 2021 is a 52.63% increase.			Agent: 574
			.001276 Royalty Interest
			Category: G1
			Railroad #: 15189
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	290
GRAHAM ISD I&S	310	0	290
GRAHAM ISD M&O	310	0	290
NCT COLLEGE	310	0	290
GRAHAM HOSPITAL	310	0	290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	90	60	Lease: 15564 Type: REAL Owner #: 503396
GRAHAM ISD I&S	90	60	Legal: JOHNSON UNIT TR 4
GRAHAM ISD M&O	90	60	PETERSON DON CO LLC
NCT COLLEGE	90	60	A- 253 SARGENT E W
GRAHAM HOSPITAL	90	60	
HB1984: The Appraised value of \$60 in 2026 as compared to \$140 in 2021 is a 57.14% decrease.			Agent: 574
			.006667 Royalty Interest
			Category: G1
			Railroad #: 15561
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	0	60
GRAHAM ISD I&S	90	0	60
GRAHAM ISD M&O	90	0	60
NCT COLLEGE	90	0	60
GRAHAM HOSPITAL	90	0	60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	630	360	Lease: 17560 Type: REAL Owner #: 503396
GRAHAM ISD I&S	630	360	Legal: CREEL
GRAHAM ISD M&O	630	360	WES-MOR DRILLI
NCT COLLEGE	630	360	A-1104 SEC 2387 TE&L
GRAHAM HOSPITAL	630	360	RRC 17560
HB1984: The Appraised value of \$360 in 2026 as compared to \$210 in 2021 is a 71.43% increase.			Agent: 574
			.003900 Royalty Interest
			Category: G1
			Railroad #: 17560
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	630	0	360
GRAHAM ISD I&S	630	0	360
GRAHAM ISD M&O	630	0	360
NCT COLLEGE	630	0	360
GRAHAM HOSPITAL	630	0	360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	280	220	Lease: 25486 Type: REAL Owner #: 503396
GRAHAM ISD I&S	280	220	Legal: MARCHMAN
GRAHAM ISD M&O	280	220	STOVALL OPERATING CO
NCT COLLEGE	280	220	A- 112 GILLIAN R SUR
GRAHAM HOSPITAL	280	220	
HB1984: The Appraised value of \$220 in 2026 as compared to \$260 in 2021 is a 15.38% decrease.			Agent: 574
			.003166 Royalty Interest
			Category: G1
			Railroad #: 25486
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	280	0	220
GRAHAM ISD I&S	280	0	220
GRAHAM ISD M&O	280	0	220
NCT COLLEGE	280	0	220
GRAHAM HOSPITAL	280	0	220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 10	20	Lease: 28956 Type: REAL Owner #: 503396
NEWCASTLE ISD	C 10	20	Legal: CLARK UNIT
OLNEY HOSPITAL	C 10	20	SUTHERLAND ENERGY CO
			A-1231 SEC 3411 TE&L
			RRC 28956
			Agent: 574
			.000072 Override Royalty
			Category: G1
			Railroad #: 28956
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	10	10
NEWCASTLE ISD	10	10	10
OLNEY HOSPITAL	10	10	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,390	1,400	Lease: 29890 Type: REAL Owner #: 503396
NEWCASTLE ISD	1,390	1,400	Legal: GRAHAM M K
OLNEY HOSPITAL	1,390	1,400	PETEX
			A- 704 SEC 613 TE&L SUR
			RRC 29890
			Agent: 574
			.010667 Override Royalty
			Category: G1
			Railroad #: 29890
HB1984: The Appraised value of \$1,400 in 2026 as compared to \$2,540 in 2021 is a 44.88% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,390	0	1,400
NEWCASTLE ISD	1,390	0	1,400
OLNEY HOSPITAL	1,390	0	1,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,020	2,450	Lease: 174833 Type: REAL Owner #: 503396
GRAHAM ISD I&S	5,020	2,450	Legal: MANLEY W#8
GRAHAM ISD M&O	5,020	2,450	BULWARK OIL & GAS
NCT COLLEGE	5,020	2,450	A-1159 SEC2727 /TE&L SUR
GRAHAM HOSPITAL	5,020	2,450	
HB1984: The Appraised value of \$2,450 in 2026 as compared to \$2,600 in 2021 is a 5.77% decrease.			Agent: 574
			.026253 Override Royalty
			Category: G1
			Railroad #: 174833
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,330	0	2,450
GRAHAM ISD I&S	4,330	0	2,450
GRAHAM ISD M&O	4,330	0	2,450
NCT COLLEGE	4,330	0	2,450
GRAHAM HOSPITAL	4,330	0	2,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 60	510	Lease: 285054 Type: REAL Owner #: 503396
GRAHAM ISD I&S	C 60	510	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 60	510	STOVALL OPERATING CO
NCT COLLEGE	C 60	510	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 60	510	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 574
HB1984: The Appraised value of \$510 in 2026 as compared to \$120 in 2021 is a 325.00% increase.			.000494 Royalty Interest
			Category: G1
			Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	60	440	70
GRAHAM ISD I&S	60	440	70
GRAHAM ISD M&O	60	440	70
NCT COLLEGE	60	440	70
GRAHAM HOSPITAL	60	440	70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	620	500	Lease: 287318 Type: REAL Owner #: 503396
WOODSON ISD	620	500	Legal: STEWART
GRAHAM HOSPITAL	620	500	SAFARI RESOURCES LLC
HB1984: The Appraised value of \$500 in 2026 as compared to \$640 in 2021 is a 21.88% decrease.			Agent: 574
			.002345 Royalty Interest
			Category: G1
			Railroad #: 287318
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	620	0	500
WOODSON ISD	620	0	500
GRAHAM HOSPITAL	620	0	500

Total of all Above Parcels				
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
COUNTY	12,940	450	9,090	
GRAHAM ISD I&S	10,850	440	7,160	
GRAHAM ISD M&O	10,850	440	7,160	
NCT COLLEGE	10,850	440	7,160	
GRAHAM HOSPITAL	11,470	440	7,660	
OLNEY ISD I&S	0	20	0	
OLNEY ISD M&O	0	20	0	
OLNEY HOSPITAL	1,470	10	1,430	
NEWCASTLE ISD	1,400	10	1,410	
WOODSON ISD	620	0	500	

